

Product highlights

FTSE
Russell

FTSE All-Share[®] Index

Over five decades of tracking the performance of LSE-listed companies

The FTSE All-Share Index represents the performance of all eligible companies listed on the London Stock Exchange's (LSE) main market, which pass screening for size and liquidity. The index captures 98% of the UK's market capitalisation.

The FTSE All-Share Index was originally called the FT Actuaries All-Share Index at its inception in 1962. The index was enhanced with the addition of two new sub-indexes, the FTSE 100 and the FTSE 250, in January 1984 and October 1992, respectively.

At a glance

FTSE All-Share Index

Launch Date	26 November 1962
Number of Constituents	639
Weighting Methodology	Float-Adjusted Market Capitalization
Review Frequency	Quarterly with Annual Rebalance in June
Net Market Cap (GBP billions)	2,389.9
Dividend Yield (%)	3.62

Constituent Sizes (Net Market Cap GBPm)

Average	3,740
Largest	150,440
Smallest	28
Median	710
Weight of Largest Constituent (%)	6.29
Top 10 Holdings (% Index Market Cap)	34.78

Features

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Transparency

The index uses a transparent, rules-based construction process. Index rules are freely available on FTSE Russell's website.

Investability

Stocks are selected and weighted to ensure practical index implementation into investment products.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Liquidity

Stocks are screened to ensure that investors can replicate the index.

Industry Classification Benchmark

Index constituents are categorised in accordance with the Industry Classification Benchmark (ICB[®]), a globally recognized standard for categorizing companies and securities, operated and managed by FTSE Russell.

ICB Industry Breakdown	Net Market Cap (GBPm)	Weight (%)	No. of Constituents
Financials	633,507	26.51	294
Consumer Goods	387,055	16.2	42
Oil & Gas	272,642	11.41	18
Industrials	267,053	11.17	111
Consumer Services	260,493	10.9	93
Health Care	202,368	8.47	22
Basic Materials	182,080	7.62	30
Telecommunications	88,921	3.72	6
Utilities	75,035	3.14	7
Technology	20,712	0.87	16
Totals	2,389,866	100	639

Source: FTSE Russell. Data as of 31 August 2017. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

History and Heritage – Tracking the LSE’s Market Capitalisation



Source: FTSE Russell. Data from 31 December 1985 to 31 August 2017. Returns shown are of the Total Return (TR) version the FTSE All-Share Index. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

The FTSE All-Share Index through time

The table below shows the various milestones since 31 December 1985 (the start date of the calculation of the Total Return (TR) version of the FTSE All-Share Index), the date at which each milestone was reached and the number of trading days that it took from one milestone to the next.

Index Level Thresholds	Date	FTSE All-Share Closing Level	Number of Trading Days between Thresholds
Inception	31/12/1985	363.38	
500	27/01/1987	500.35	281
1,000	29/12/1992	1,000.13	1537
1,500	03/01/1996	1,509.02	762
2,000	13/06/1997	2,005.12	365
2,500	19/03/1998	2,519.63	191
3,000	29/12/1999	3,013.96	451
3,500	05/04/2006	3,507.08	1581
4,000	04/05/2007	4,036.58	274
4,500	02/01/2013	4,554.11	1429
5,000	03/05/2013	5,015.17	86
5,500	24/02/2014	5,520.50	202
6,000	05/08/2016	6,035.71	619
6,500	09/01/2017	6,515.51	108
7,000	08/08/2017	7,001.47	148
High-water mark	08/08/2017	7,001.47	

Source: FTSE Russell. Data as of 31 August 2017. Returns shown are of the Total Return (TR) version the FTSE All-Share Index. Past performance is no guarantee of future results. Please see the end for important legal disclosures.

Did you know?

3,000 years of Egyptian civilisation

When did Ancient Egypt start and end?

Ancient Egypt' is usually associated with the dynastic period; the time when Egypt was a united land ruled by a king or pharaoh. This was the age of the pyramids, mummification and hieroglyphic writing.

The dynastic period started with the reign of Egypt's first king, Narmer, in approximately 3,100 BC, and ended with the death of Cleopatra VII in 30 BC. During this long period, there were times of strong centralised rule and periods of much weaker, divided rule, but basically Egypt remained one independent land.

However, the dynastic period should be seen as part of a much longer, continuous history. Before Narmer united his kingdom, the land that was to become Egypt consisted of a series of sophisticated Neolithic city-states, supported by agricultural communities and linked together by trade. After Cleopatra's death, Egypt was absorbed by Rome, but many of the old traditions continued.

About FTSE Russell

FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

For more information, visit ftserussell.com.

For more information about our indexes, please visit ftserussell.com.

© 2017 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE TMX Global Debt Capital Markets Inc. and FTSE TMX Global Debt Capital Markets Limited (together, "FTSE TMX"), (4) MTSNext Limited ("MTSNext") and (5) Mergent, Inc. ("Mergent"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE TMX, MTS Next Limited and Mergent. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE TMX®", "FTSE4Good®", "ICB®", "Mergent®" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, FTSE TMX, or Mergent.

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of the FTSE Russell products or the fitness or suitability of the products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this material or links to this material or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained in this material or accessible through FTSE Russell, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

This publication may contain forward-looking assessments. These are based upon a number of assumptions concerning future conditions that ultimately may prove to be inaccurate. Such forward-looking assessments are subject to risks and uncertainties and may be affected by various factors that may cause actual results to differ materially. No member of the LSE Group nor their licensors assume any duty to and do not undertake to update forward-looking assessments.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE TMX, MTSNext, Mergent and/or their respective licensors.

To learn more, visit ftserussell.com; email info@ftserussell.com; or call your regional Client Service Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 3581 2764

Sydney +61 (0) 2 8823 3521