Product list

FTSE Russell

FTSE Global Factor Index Series

The FTSE Global Factor Index Series is a suite of single and multi-factor indexes offering extensive global coverage across 16 starting universes and 6 equity risk premia factors. The benchmarks are designed to represent the performance of specific factor characteristics for which there is broad academic and empirical evidence of long term outperformance versus the market capitalization index.

Leveraging FTSE Russell's innovative, 'Tilt-Tilt' factor index construction technique, the single and multi-factor indexes use a transparent, rules-based and 'bottom-up' methodology to achieve controlled exposure to a target factor(s), whilst minimizing off-target exposure and considering levels of diversification and capacity.

FTSE Russell's collaborative and flexible factor index construction framework allows for the design of factor indexes tailored to specific client investment objectives. Factor indexes can be used for factor investment, benchmarking active management, index product management, performance measurement and attribution or to support factor-based asset allocation strategies.

How to read this document

Within the FTSE Russell factor index framework, tilts can be applied to factors in varying strengths, which are defined as 'exponents' in the index construction methodology.

The default exponent for a single tilt is 1.0. All factor tilts referred to in this document are assumed to be a single tilt, unless otherwise specified.

Double tilt, exponent = 2.0	● ●
Single tilt, exponent = 1.0	●
Composite factor score, exponent = 1.0	● Composite factor
Half tilt, exponent = 0.5	½
Quarter tilt, exponent = 0.25	¼

Single factor indexes

● Tilt strength for all single factor indexes is 1.0

Starting universe
FTSE All-World®
FTSE Developed
FTSE Developed ex US
FTSE Developed Asia Pacific
FTSE Developed Europe
FTSE Developed ex Korea
FTSE Emerging
FTSE Latin America Capped 5%
FTSE Brazil Capped 5%
FTSE/JSE All-Share Capped 5%
Russell 1000®
Russell 2000®
FTSE USA
FTSE USA Small Cap
FTSE Japan
FTSE 350 ex Invt Trust Capped 2%

Factors	
Size Factor Index	●
Value Factor Index	●
Quality Factor Index	●
Volitility Factor Index	●
Momentum Factor Index	●
Yield factor Index	●

Multi-factor indexes

Index	Tilt factor					
	Size	Value	Quality	Volatility	Momentum	Yield
FTSE All-World®						
Comprehensive	●	●	●	●	●	
Balanced Factor*	¼	●	●	●		
Qual/Val/Vol		●	● Composite factor			
FTSE All-World® ex US						
Comprehensive	●	●	●	●	●	
FTSE Developed						
Comprehensive	●	●	●	●	●	
Qual/Val/Vol		●	● Composite factor			
FTSE Developed ex US						
Comprehensive	●	●	●	●	●	
Select Factor	½	●	●	●	●	
Qual/Val/Vol		●	● Composite factor			
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●
FTSE Developed Asia Pacific						
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●
FTSE Developed Europe						
Comprehensive	●	●	●	●	●	
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●
FTSE Developed ex Korea						
Qual/Vol			●	●		
Qual/2Vol			●	● ●		
FTSE Emerging						
Comprehensive	●	●	●	●	●	
Qual/Val/Vol		●	●			
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●

*The FTSE All-World Balanced Factor Index excludes Controversial Weapons from the starting universe. Two additional sub-indexes are offered on this factor combination, one with an annual rebalance in March and another with an annual rebalance in September.

Index	Tilt factor					
	Size	Value	Quality	Volatility	Momentum	Yield
FTSE/JSE All-Share 5% Cap						
Comprehensive	●	●	●	●	●	
Low Volatility Focused	●	●	●	● ●		●
Russell 1000®						
Comprehensive	●	●	●	●	●	
Low Volatility Focused**	●	●	●	● ●		
Yield Focused	●	●	●			● ●
Momentum Focused	●	●	●		●	
Mom/2Val		● ●			●	
2Qual/Val 5% Capped		●	● ●			
2Size/2Val 5% Capped	● ●	● ●				
2Mom/Size/Val 5% Capped	●	●			● ●	
2Qual/2Vol 5% Capped			● ●	● ●		
2Mom/2Qual/2Vol 5% Capped			● ●	● ●	● ●	
Russell 2000®						
Comprehensive	●	●	●	●	●	
2Size/2Val 3% Capped	● ●	● ●				
2Mom/Size/Val 3% Capped	●	●			● ●	
2Qual/2Vol 3% Capped			● ●	● ●		
2Mom/2Qual/2Vol 3% Capped			● ●	● ●	● ●	
FTSE USA						
Qual/Val/Vol		●	● Composite factor			
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●
FTSE USA Small Cap						
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 3% Capped			●	●		●
FTSE Japan						
Comprehensive	●	●	●	●	●	
Qual/Val/Vol		●	● Composite factor			
Qual/Size/Val	●	●	●			
Qual/Val		●	●			
Val/Vol		●		●		

*The Russell 1000 Low Volatility Focused Factor Index is also offered with a starting universe that excludes Tobacco.

Index	Tilt factor					
	Size	Value	Quality	Volatility	Momentum	Yield
FTSE 350 ex Invt Trusts Capped 2%						
Comprehensive	●	●	●	●	●	
Qual/Vol/Yield			●	●		●
Qual/Vol/Yield 5% Capped			●	●		●

For more information about our indexes, please visit ftserussell.com.

About FTSE Russell

FTSE Russell is a leading global index provider creating and managing a wide range of indexes, data and analytic solutions to meet client needs across asset classes, style and strategies. Covering 98% of the investable market, FTSE Russell indexes offer a true picture of global markets, combined with the specialist knowledge gained from developing local benchmarks around the world.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on index innovation and customer partnership applying the highest industry standards and embracing the IOSCO Principles. FTSE Russell is wholly owned by London Stock Exchange Group.

For more information, visit ftserussell.com.

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EMEA
+44 20 7334 8963

The Americas
+1 212 816 0700

Asia-Pacific
Hong Kong +852 2164 3288
Singapore +65 6818 6291
Japan +81 3 6860 4825